

**Extract from Cabinet Minutes for the Meeting Held on 27 July 2010
Regarding Provisional Revenue and Capital Outturn 2009/10**

Resolved unanimously:

- (1) That the provisional outturn for 2009/10 be noted.
- (2) That Cabinet notes the transfers to provisions and reserves actioned by the Head of Financial Services as set out in section 3 of the report.
- (3) That Cabinet approves the recommendations regarding carry forward of overspendings as set out at Appendix F of the report, and that:
- (4) Cabinet portfolio holders ensure that the necessary budget savings are achieved during the current year, with monitoring through Performance Review Team (PRT) meetings;
- (5) Budget and Performance Panel be requested to include a review of the Housing Revenue Account responsive repairs overspending within their work programme for 2010/11.
- (6) That Cabinet approves the requests for carry forward of underspent General Fund revenue budgets as set out at Appendix G of the report with one amendment, in that the request for Democratic Services be approved as £1,500 not £5,200, with requests being referred on to Council where appropriate.
- (7) That the Council Housing requests for carry forwards be deferred, pending consideration of the capital financing position and any implications arising.
- (8) That in order to strengthen current and future years' budget forecasting, Cabinet portfolio holders review all outturn variances, through Quarter 1 PRT meetings where possible, and that the outcome of this be included in the Corporate Financial Monitoring and Medium Term Financial Strategy mid-year update reports for Cabinet's later consideration.
- (9) That the requests for capital slippage as set out in Appendix J of the report be approved.
- (10) That the timetable for completion and reporting of the closure of accounts be noted, as set out in section 8 of the report.
- (11) That the Prudential Indicators as at 31 March 2010 as set out at Appendix K of the report be approved for referral on to Council, as part of the Annual Treasury Management Report for 2009/10.